



NTABANKULU LOCAL MUNICIPALITY

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Date: 29 May 2020

COUNCIL RESOLUTION EXTRACT: SCM/4/20/005.1.2

Extract 29 May 2020

Time: 10H00

Venue: Virtual Meeting

Final Annual Budget 2020/2021-2022/2023 MTREF

In a Virtual Special Council Meeting held on the 29 May 2020, Honorable Mayor, Councilor P.T.Sobuthongo tabled the Final Annual Budget 2020/2021-2022/2023 MTREF before the council for approval.

The Mayor reported that the municipality is expected to prepare three year budgets that are sustainable in terms of being funded from realistically anticipated revenue to be collected. As a result, budget was been prepared taking into account the current economic crisis of our country that had been downgraded to junk Status by the rating agents, and the further impact of Covid-19 that is posing further pressure on the ailing economy.

The total budget for the Municipality = R 263 710 970.00

Thereafter, the Council **RESOLVED** that;

1. The report on tabling of Annual Budget for 2020/21 to 2022/2023 MTREF be approved .
2. A1 Schedule and supporting tables processed on the Municipal Financial System, supporting tables with balancing data strings and a report from Treasury on Budget assessment be approved .

3. The Final Procurement plan be approved
4. The Final Tariff structure be approved.
5. The approved Final Budget be submitted to Provincial and National Treasury and published within 10 working days from the date of approval.

Signed

V. Matwasa

01/06/2020

V. Matwasa

Date

Chairman of the Council